Economic Benefits At A Glance

ON GOING BENEFITS

CONSTRUCTION PHASE

Construction of the Kingstonian will create at least 357 jobs, generating nearly $19.2 million in earnings.

$300k ANNUAL GAIN

Or

$1.1 MILLION LOSS

ANNUAL NEW TAX REVENUE

Gain in new tax revenue related to the Kingstonian project including the parking garage will be ~$300,000. Should the City of Kingston instead build and fund the garage independently, there would be an associated annual cost to the taxpayers of over $1 million.

131 UNITS

153 NEW JOBS

65 56 10
1 BR 2 BR 3 BR

Job Earnings: $4.6 MILLION

Sales Revenue: $14 MILLION

Tax Gain: $300k ANNUAL TAX REVENUE

Gain in new tax revenue related to the Kingstonian project including the parking garage will be ~$300,000. Should the City of Kingston instead build and fund the garage independently, there would be an associated annual cost to the taxpayers of over $1 million.

Each parking space utilized will bring $20,000 in new annual revenue to local businesses.

Luxury lodging is limited in Ulster County. Between 2012–2018, demand for hotel rooms increased by 46%. New hotel space will bring a steady flow of new consumers to Kingston.

Visit KingstonianNY.com/support to watch video testimonials from Kingston residents, business owners, and community leaders. You’ll learn the best ways to voice your opinion about the Kingstonian project.

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