

**THE  
KINGSTONIAN  
EQUALS  
ZERO IMPACT  
ON TAXPAYERS**



**The Community Benefits and It Doesn't Cost Taxpayers Anything**

**1 If the Kingstonian PILOT passes and the project is built will my individual property or school taxes go up?**

NO, if the PILOT passes and the project is constructed, no taxpayer in either the City of Kingston or the Kingston City School District will pay anything additional. In fact, the project actually provides taxpayer relief.

**2 Why is the PILOT necessary?**

The reason the PILOT is needed is to offset the costs associated with constructing, maintaining and operating the Public parking garage and financing it over a 25 year period. If the City of Kingston were to do this themselves it would increase the tax burden on residents by over \$1 million per year. The dollar value of the public benefits outweighs the PILOT.

**3 What do we get if the PILOT passes and the Kingstonian is built?**

Replacement of the uptown Kingston Public parking garage, 129 market rate apartments, 14 affordable apartments, 30 hotel rooms, a public plaza/gathering space with public restrooms, 300+ new residents and hotel consumers generating millions of dollars of sales, occupancy and property tax revenue and an estimated 153 new jobs.

**4 What happens if the PILOT does not get approved?**

The project stops. Everything remains status quo, no new parking garage, no new housing, no public restrooms, no new jobs and no new sales and tax revenue.

The only downside is if the PILOT is turned down.

Show your support with a quick email or call to the KCSD School Board and the U.C. Legislature.

See reverse side for contact information.



# The KINGSTONIAN

★ KINGSTON, NY ★ EST. 2019 ★

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KCSD School Board and the U.C. Legislature.

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