

The overwhelming majority of elected officials
voted in favor of the Kingstonian PILOT.

Protecting the economic well-being of our community for today and tomorrow.

Compare For Yourself

Highlights Supporting the Kingstonian PILOT

www.kingstonianny.com

This is
what happens if the
Kingstonian PILOT is **APPROVED**.

NO TAX INCREASE TO TAXPAYERS

Over \$2.7-Million
in New Property Tax**
(Paid by the Kingstonian)

\$3.4-Million
in Sales Tax Revenue*
(Only represents Ulster County's 4% local portion of the 8%)

\$580,000 in Fees Paid
to IDA to support local business growth*

143 New Housing units
(10% Affordable Units)

New \$17-Million 420 car parking
garage & public restrooms*

Over 350 construction jobs, earning
\$19-Million and generating \$368,000 in
Ulster County sales tax revenue*

This is what happens if the
Kingstonian PILOT is **DENIED**.



Current City Site

NO BENEFITS, ZERO GAINS

Remains Tax Exempt

Taxpayers' Pay For Upkeep

No Added Parking

Overwhelming Support From Our Elected Officials

Tasked with protecting and securing a healthy economy and future growth opportunity for everyone in our community, here is what our elected officials (past and present) have stated publicly after receiving a full presentation of the Kingstonian project from the developers:

“The additional review and dialogue generated through our independent assessment of the project resulted in numerous wins for our community, and I’d like to thank everyone involved,” **County Executive Pat Ryan said.** “This new PILOT framework further strengthens the alignment between our community and the developers, making this a win-win project that I’m excited to support. The myriad public benefits of this project - affordable housing, good-paying jobs, beautiful public spaces and a parking garage, and a commitment to using green building technologies - will be transformational for our community.”

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“The new framework provides numerous public benefits that go far beyond the original PILOT structure,” **Ulster County Legislative Chairman Dave Donaldson said.** “The new concessions are a product of working together and they have made this project a major public benefit.” “...the project will be “transformative,” and he said the PILOT deal won’t reduce the amount of tax revenue the school district or other municipalities currently receive. “It’s not taking any money away,” said Donaldson, “It’s actually adding money to it.”

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“I am proud that we were able to work constructively with the developer and all the municipalities to develop an innovative PILOT approach that makes this project a win for the community,” **Ulster County IDA Chairman James Malcolm said.**

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“I view this project as an integral component of Kingston and Ulster County’s future. The Kingstonian will serve as the economic hub of the county seat and provide benefits to our community for generations to come. It not only addresses and solves the pressing need for parking, it delivers housing (inclusive of an affordable component), hotel rooms, and construction jobs, sales tax revenue, occupancy tax revenue, consumers to the district and so much more”, **wrote James Sottile, former City of Kingston Mayor.**

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“ This project not only delivers on all of the goals we identified (City issued Request for Proposals) but brings a multitude of added benefits that far exceed any of our expectations”; “Simply put, as far as the City of Kingston is concerned, this is absolutely one of the best PILOT’s I have ever seen in more than two decades of service”, **stated James Noble former City of Kingston Council Majority Leader.**

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“The Kingstonian delivered everyone of the stated goals in the original RFQ and then some”, **stated Steve Noble, Mayor City of Kingston.**

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“I’ve really admired this project from the beginning, and I’ve seen how the developers have worked with the community”, **explained Council Majority Leader Reynolds Scott-Childress, D-Ward 3.**

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Quotes as they appeared in the Daily Freeman 2020, ulstercountyny.gov/news and letter to the U.C. Legislature

The Kingston Common Council voted 8-0 in favor, the Ulster County Legislature voted 17-6 in favor and the school district voted 3-6 against. All told, elected officials have voted 28-9 in support and the community has overwhelmingly weighed in by submitting over 500 emails and letters of support, dwarfing those in opposition. Additionally, the Kingstonian has successfully garnered the support of every other Board and Commission in the decisions rendered to date.