

June 21, 2021

Although it has been roughly four months since our last post, we wanted to assure you all that over this period we have been working continuously to further the Kingstonian project.

Recent additions to our team of professionals including Scott Dutton of Dutton Architecture have brought additional local expertise with deep connections to our community. Together we have been collaborating to produce comprehensive building and site plans, always with an eye toward enhancing the project and maximizing the community benefits. While we recognize this has been a very long and arduous path, we feel the project has continued to improve along the way and all of our legal victories have been a testament to the detailed and diligent approach undertaken by our team.

Expect to see us back in front of the appropriate boards in the very near future as we pursue the final approvals necessary to bring this important economic initiative to fruition. **We appreciate all the support we have received and continue to receive from our elected officials, board members from the various oversight committees and the community at large.**

We look forward to advancing beyond the approval stage as we move towards the ultimate ground breaking of this transformative project.

We thank you all for your support of the project and the significant benefits it will bring forth for everyone in our community (Key Community Benefits attached)

Sincere Appreciation,

The Kingstonian Development Team



Key Community Benefits

Benefits of The Kingstonian

420 Car Parking Garage	NO TAX INCREASE to Kingston or Ulster County school district taxpayers*
Total New Sales Tax Revenue For Ulster County (this number represents Ulster County's 4%)	\$3,720,000 Over 25 years
Gain in New Resident & hotel guest Consumer Spending	\$6,650,954 Annual Increase*
New Private Sector Jobs (Direct and Indirect)	153 New Jobs*
New Job Earnings	\$4,600,000 Annual Increase*
Sales From New Private Sector Jobs (Direct & Indirect)	\$14,300,000 Annual Increase*
Creating a Public Park For Residents & Visitors	Yes Delivering social & economic benefits
New Housing	143 Units 10% Affordable workforce housing*
New Consumers	New residents and hotel guests will bring in an estimated 300+ new daily consumers to Uptown Kingston
Public Bathrooms	Yes Self-cleaning unisex public bathrooms for residents & visitors
Fees to IDA to support business growth	\$580,000